

PRIVATE STUDENT LENDING

Private Student Lending



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PNC Language Resources

Please see [PNC.com/Language](https://www.pnc.com/Language) for additional information on Language Support available.

Consumer Student Lending

Loan options for private student loans
and to refinance student loans.



If you apply and are approved for a PNC private student loan (a PNC Solution Loan®), or a PNC Education Refinance Loan (“PERL”):

- You will receive a set loan amount. The possible loan amount ranges are as follows:

Solution Loan Amount Ranges:

- Undergraduate and Health & Medical Professions Undergraduate: \$1,000 - \$50,000
- Graduate and Health & Medical Professions Graduate: \$1,000 - \$65,000
- Health Professions Residency: \$1,000 - \$15,000
- Bar Study: \$1,000 - \$15,000

PERL Loan Amount Ranges:

- Did Not Graduate: \$10,000 - \$25,000
- Associate Degree: \$10,000 - \$75,000
- Undergraduate Degree: \$10,000 - \$175,000
- Graduate Degree: \$10,000 - \$200,000

- You will be able to use the Solution Loan proceeds to pay for undergraduate education, graduate and professional schools, residency expenses for health professions, and bar study expenses for law students. You may use a PERL to refinance existing student loans.¹
- The funds from your Solution Loan will be disbursed directly to the school, except in the case of loans for bar study or residency expenses, in which case the funds may be disbursed to you. In a refinance via a PERL, the funds may be disbursed to the institutions holding the loans being refinanced.
- You can choose to have a variable rate or fixed interest rate for either the Solution or PERL loans. A variable rate may change over the life of the loan according to an index and other factors. A fixed rate does not change over the life of the loan.²
- You may choose to have a cosigner on either the Solution or PERL loans. If you are under the age of 18 years old, you are required to have a cosigner. You will be required to repay the loan amount, plus interest and any fees incurred, over a set period of time. For the Solution loan, you can choose to begin repaying the loan immediately, begin repaying interest-only for a period of time, or defer payments until six months after you graduate, or cease being enrolled on at least a half-time basis. For PERL, immediate repayment is the only repayment option.
- You can prepay the loan amount, plus interest and any fees incurred, at any time without penalty.
- You will receive a monthly statement with important information about your account. You should read each statement carefully. It will include the amount you must pay that month, the total loan amount, and the total amount you have paid to date, as well as other important information and disclosures about your account, such as how to make a payment.
- If you do not make your regularly scheduled monthly payment by the due date, you may be assessed a late fee. Applicable fees are disclosed in your Credit Agreement and related disclosures.
- If you think there is an error on your monthly statement, you can contact your servicer.
- PNC may report your payment activity to credit reporting agencies.

1 Certain Federal Benefits Will Be Lost or Not Available: If you refinance your federal loans through this PNC Education Refinance Loan, you will lose or not be able to select other payment plans available to federal student loan borrowers such as income-contingent repayment or income-based repayment. In addition, federal student loans offer deferment, forbearance and loan forgiveness options that may not be available under a PNC Education Refinance Loan. Please compare your current benefits with this program to ensure any loss of existing benefits is fully understood.

2 A fixed rate does not change over the life of the loan, however, if you have an automated payment deduction and it is removed, it is possible the rate will increase.

Private Student Loans are subject to credit approval. Certain restrictions and conditions may apply. You are encouraged to explore all scholarship, grant and federal borrowing options before applying for a private loan.

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