

PNC CASH UNLIMITEDSM REWARD PROGRAM

TERMS AND CONDITIONS AS OF NOVEMBER 11, 2023

These *Terms and Conditions* are for the PNC Cash Unlimited Reward Program and supplement your Credit Card Agreement. **Please read these *Terms and Conditions* carefully, including Section 8.8, which contains information about dispute resolution through arbitration and jury trial waiver provisions contained in your Credit Card Agreement that may apply to your Account. If you have any questions about these *Terms and Conditions*, call us at the Customer Service number on the back of your credit card.**

1 Basic terms defined

Term Used	What it means in these <i>Terms and Conditions</i>
Account and PNC Cash Unlimited Account	Your PNC Cash Unlimited credit card account associated with the Program
Balance Transfer	Any transaction that is identified as a “balance transfer” on your monthly Account statement
Cash Back	The cash back you earn under the Program and that is a rebate of a percentage of the amount of each Purchase
Credit Card Agreement	The <i>PNC Bank Consumer Credit Card Agreement</i> that governs your PNC Cash Unlimited Account, as may be amended from time to time
Points	The reward currency we use to track your Cash Back and that you use to redeem for available Rewards
Billing Cycle(s)	The billing cycle or cycles of your Account
Program and PNC Cash Unlimited Reward Program	The PNC Cash Unlimited Reward Program as described in these <i>Terms and Conditions</i>
Purchases	<p>Purchases of goods or services made by you or your authorized user using your Account for personal, family or household purposes minus merchant credits and plus or minus appropriate purchase adjustments posted to your Account</p> <p>Purchases do not include (and you will not earn Cash Back or Points for) — (A) interest, annual membership fees, Balance Transfers, transactions made at or with a financial institution (such as purchasing gift cards, money orders, traveler’s checks or making loan payments), cash advance transactions (including ATM disbursements and automated teller or cash equivalent item transactions), convenience checks (regardless of whether any such check is a cash advance and subject to the cash advance rate or has been issued subject to the terms of a special offer that includes a promotional rate and/or fee), insurance premiums for insurance products obtained through us or our affiliates, debt cancellation fees, late fees, overlimit fees and other fees and charges assessed on your Account or (B) purchases made at merchants with gambling or gaming merchant category codes.</p>
Rewards	Items, including a monetary credit to your PNC Cash Unlimited Account or a deposit to a qualifying PNC Bank checking or savings account, for which you redeem your Points
<i>Terms and Conditions</i>	These terms and conditions for the PNC Cash Unlimited Reward Program, as may be amended from time to time
Travel Catalog	The travel catalog in the Rewards Center in PNC Online Banking at pnc.com
We, our, us and PNC Bank	PNC Bank, National Association
You or your	Any individual who is an accountholder of a PNC Cash Unlimited Account

2 Who is eligible to participate in this Program

To participate in this Program, except as specifically provided in Section 6, your Account must have an open status.

3 How to earn Cash Back

You will earn two percent (2%) Cash Back on all Purchases. Cash Back is rounded to the nearest cent. That means that we will round up fractions of 1 cent that are $\frac{1}{2}$ a cent — \$0.005 — or higher. We will round down any amount below $\frac{1}{2}$ a cent.

Examples –
1. If you make a Purchase in the amount of \$10.00, you will earn Cash Back of twenty cents (\$.20).
2. If you make a Purchase in the amount of \$10.24, you will earn Cash Back of 20.4 cents, which we will round down to twenty cents (\$.20).
3. If you make a Purchase in the amount of \$10.35, you will earn Cash Back of 20.7cents, which we will round up to twenty-one cents (\$.21).
4. If you make a Purchase in the amount of \$10.80, you will earn Cash Back of 21.6 cents, which we will round up to twenty-two cents (\$.22).

4 How we track your Cash Back with Points

We use Points to track your Cash Back. Each cent (\$.01) that you earn in Cash Back equals one (1) Point, and your Points balance, including earned and redeemed Points will be reflected in your PNC Cash Unlimited Account in PNC Online Banking and on each Account statement we provide to you when your Account is open. You use only your Points to redeem for Rewards, including redeeming for Cash Back.

Example –
If you made a Purchase and earned twenty cents (\$.20) in Cash Back, we will add 20 Points to your PNC Cash Unlimited Account Points balance to use to redeem for Rewards.

5 Adjustments to Points balance

If you make a return or receive a credit or chargeback on a Purchase that earned Cash Back, we will deduct the Points corresponding to that earned Cash Back from your Points balance.

6 Redeeming your Points

6.1 How to redeem your Points

To redeem your Points, visit the Rewards Center in PNC Online Banking at pnc.com, call the customer service number on the back of your PNC Cash Unlimited credit card, or use any other redemption method we offer.

6.2 Redeeming for a monetary credit to your PNC Cash Unlimited Account or for a deposit or monetary credit to other PNC accounts

1. You may redeem your Points for:
 - a. **A monetary credit to your PNC Cash Unlimited Account.** The monetary credit is not a payment on your Account. You must still make at least your required minimum payment in accordance with your Credit Card Agreement.
 - b. **A deposit to your eligible PNC Bank consumer checking account or PNC Bank consumer savings account.**
 - c. **A deposit to your eligible PNC Investments, LLC account.**
2. We will apply the monetary credit or deposit within 7 business days after we receive your valid redemption request.
3. We may, in our sole discretion, permit you to redeem Points for a monetary credit to other accounts you may have at PNC Bank or one of our affiliates. Any such redemption will be subject to any restrictions or limitations as we may set.
4. You will be able to choose into which qualifying PNC Bank checking or savings account your redeemed Rewards will be deposited except that you may not deposit your redeemed Rewards into a savings or checking account owned by a business entity, established in the name of a business entity, used for business or non-household or non-family purposes, or in the name of a trust. Also, if your PNC Cash Unlimited Account is a joint account, the checking or savings account must be in the name of all of the PNC Cash Unlimited Account accountholders.
5. You will receive a monetary credit or deposit of one cent (\$.01) for each Point you redeem. You cannot redeem for a monetary credit or for a deposit for less than one cent (\$.01).

6.3 Redeeming for gift cards

1. You may redeem your Points for gift cards we make available for redemption through this Program.
2. Available gift cards and the redemption amount for each option will be disclosed at the time of redemption. If you do not have a sufficient number of Points available for redemption of the gift card you choose, you will not be able to redeem for that gift card.

3. Some or all gift cards available for redemption may have limitations or expirations. Please carefully review the information that comes with your gift card.

6.4 Redeeming directly for travel-related services from the Travel Catalog

1. You may redeem Points for travel-related services, such as airline tickets, hotel stays and car rentals, by booking those services through the Travel Catalog. You must redeem a minimum of 5,000 Points when redeeming for travel-related services booked through the Travel Catalog.
2. When you redeem Points for travel-related services booked through the Travel Catalog, each Point counts toward one cent (\$0.01) of the price of the travel-related service. The Points needed to redeem for a specific travel-related service will be disclosed at the time of redemption. The price of a travel-related service will include applicable taxes and/or fees, and may include booking fees assessed by third parties that provide travel booking services through the Travel Catalog.
3. If you do not have sufficient Points available to redeem for the full price of the desired travel-related service, you may use your PNC Cash Unlimited Account to pay for the balance of the price not covered by the Points you have redeemed. If you later wish to redeem Points to cover your Purchase from the Travel Catalog, you may do so only pursuant to section 6.2.

7 Limits on redeeming your Points

1. **Upon closure of your Account either by you or us, any Points and/or Cash Back that you have earned but not redeemed is immediately and automatically forfeited.**
2. Upon the beginning of any proceedings by or against you under any bankruptcy or insolvency law, neither Cash Back nor Points can be redeemed.
3. If you reside outside of the U.S., you may not redeem for Rewards that need to be shipped/mailed to you.
4. Certain Rewards, such as gift cards and travel-related services booked through the Travel Catalog, will be subject to their own specific terms and conditions, which we will provide with the offer of the Reward. These may include information on expected shipping, any applicable warranties, and any limitations or restrictions, such as an expiration date for a Reward.

8 Other important information about this Program

1. Points will be added to your Points balance and available for redemption within 5 business days after the related Cash Back is earned.
2. The redemption value of a Point depends on the type of redemption you select and may not be equivalent between redemption types. Points cannot be redeemed for U.S. currency and may only be redeemed for options offered within this Program and as provided in these *Terms and Conditions*.
3. You may not purchase Points or transfer Points from one credit card account to another, even if both credit card accounts are in your name.
4. Your Points will not expire while your Account remains open.
5. Points and Cash Back earned on your Account have no cash value until redeemed and may not be used as a direct payment for obligations owed to us or our affiliates.
6. **All redemptions are final.**
7. We reserve the right to change and/or terminate these *Terms and Conditions* and/or the Program at any time, for any reason, without any responsibility or compensation to you. For example, we may, among other things, change the way Points or Cash Back is earned, change the way Points are redeemed, expired, or forfeited, or change Program fees or the number of Points required for redemption. We will provide written or electronic notice to you of any changes affecting outstanding transactions or Points that have already been accrued. In addition, we reserve the right to immediately disqualify you from the Program if you have violated these *Terms and Conditions* or if you have, in our sole determination, misused or abused the Program. Violation of these *Terms and Conditions*, or disqualification from the Program for any reason, including for misuse or abuse of the Program, may result in, without limitation and without prior notice, any of the following: (i) forfeiture of any unredeemed Points or Cash Back; (ii) reversal of the credit provided for, or the recoupment of the cash equivalent of, redeemed Points, even if your Account has been closed by you or by us; (iii) suspension or closure of your Account; or (iv) legal action by us to recover the cash equivalent of redeemed Points and to recover our monetary losses, including litigation costs and damages. Your misuse or abuse of the Program is a default under your Credit Card Agreement.
8. These *Terms and Conditions* supplement, but do not replace, the Credit Card Agreement for your Account. The Credit Card Agreement will continue to govern your Account. The Credit Card Agreement also will govern the Program unless there is an express conflict between the Credit Card Agreement and these *Terms and Conditions*. If there is an express conflict between the Credit Card Agreement and these *Terms and Conditions*, the Credit Card Agreement will govern in matters related to your Account other than matters related to the Program, and these *Terms and Conditions* will govern in matters related to the Program. In any event, the Credit Card Agreement will govern the Program with respect to the law that applies to the Program and, to the extent applicable to your Account, the resolution of legal claims through individual binding arbitration, and the waiver of any right to a trial by jury for any dispute that is not arbitrated.

9. You are responsible for determining any tax liability for your Account. The Program is void where prohibited by applicable federal, state or local laws.
10. Your PNC Cash Unlimited Account may not be owned by a business entity, established in the name of a business entity, or used for business or non-household or non-family purposes. We have the right to determine in our sole discretion whether a particular cardholder is eligible to participate in the Program.
11. If you dispute any aspect of the Program with respect to your Account, including a dispute regarding the number of Points you earned, or redeemed, you must notify us in writing at PNC Bank, P.O. Box 3429, Pittsburgh, PA 15230-3429, within sixty (60) days of the date of the first Account statement to which your Points dispute relates. If you do not properly notify us in this time frame, we will have no obligation to you to adjust or correct any error. For example, if you made a purchase on April 15 that appears on your statement dated May 1 and you believe that we miscalculated the Points you earned for that purchase, you must notify us as specified above within sixty (60) days of May 1.

9 Disclaimers and limitations

1. **We may waive any obligation you have under these *Terms and Conditions* without losing our right at a later time to enforce that same obligation.**
2. **We will not lose any of our rights under these *Terms and Conditions* if we delay taking action for any reason. If we take any action not specified in these *Terms and Conditions*, we will not lose any rights under these *Terms and Conditions*.**
3. **We and any of our service providers, including Visa U.S.A.:**
 - > are not responsible for any disputes between or involving cardholders relating to Cash Back, Points, redemption of Points, or use of Points.
 - > are not liable for any bodily harm, injury, damage or other loss or damage to person or property or any expense, accident or inconvenience of any type or nature that may arise from the use of Points, the redemption of Points, the transfer of Points or otherwise in connection with the Program.
 - > do not make any representation or endorsement of any airline, hotel, rental car company, cruise company, travel agent, travel website or any other merchant in connection with the Program.
 - > unless required by law or agreement, are not responsible for airlines, hotels, rental car companies, cruise companies, travel agents, travel websites or any other merchant that discontinues or cancels a purchased item or reservation due to bankruptcy or for any other reason.
4. **You hereby release and hold us, Visa U.S.A. Inc. and all other parties associated with the Program harmless from any claim, liability, or damage relating to the Program or your use of the Points.**

10 Privacy

All information collected about you in connection with the Program is subject to our privacy policy, which can be found at pnc.com/privacypolicy.

PNC Cash Unlimited is a registered mark of The PNC Financial Services Group, Inc.

PNC Bank, National Association is the issuer of the PNC Cash Unlimited credit card.

PNC Investments LLC is a registered broker-dealer and a registered investment adviser and member of FINRA and SIPC.

Bank deposit products and services provided by PNC Bank, National Association.

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